



CREDAI felicitates PNB Housing Finance for outstanding contribution in CSR

New Delhi, December 17: PNB Housing Finance Limited, the fifth largest housing finance company in India, was recognised for its outstanding contribution in CSR. The award was conferred at the Clean India-Skilled India-Strong India, CREDAI Conclave 2015, held in New Delhi today. Mr. Sanjaya Gupta, MD, PNB Housing Finance Limited received the award from hon'ble minister for Skill Development and Entrepreneurship Shri Rajiv Pratap Rudy.

Speaking on the occasion, Mr. Gupta said, “The award reinforces PNB Housing Finance Limited’s commitment to serve the society through meaningfully aligned CSR activities. We take significant pride in impacting and improving the lives of those who create our homes in a responsible manner, thereby reinforcing our humble collective efforts towards nation building”.

PNB Housing has collaborated with CREDAI and various NGOs to offer day care services to the children of construction workers on various construction sites and provide these children with education, hygiene and nutrition. This also helps the workers to focus on their job and enhance their performance without worrying about their children. PNB Housing has till now established various day care centres in Delhi NCR at construction sites and urban slum areas.

As PNB Housing explains further, thousands of men and women migrate from smaller cities and villages to urban areas for better employment opportunities every year and live on construction sites. They generally lack the skills required for the trade like bar-bending, shuttering, masonry, tiling, plumbing and painting. Addressing these, PNB Housing has joined hands with pioneer skill development institute to enable the workers enhance their productivity and has already up skilled many construction workers in Delhi NCR till date.

Adding further, Mr. Gupta said “While we interpret and evaluate our stakeholder structure, there is one community that significantly contributes to the mortgage industry and still continues to be at the bottom of the pyramid – the construction workers and their families, who are our key stakeholder and primary beneficiaries. As a responsible corporate organization, we firmly believe that it is imperative to work for the welfare of the society at large and contribute to the nation’s wealth which we have been trying to do in all possible ways.”

The relentless practice of the core value – ‘people first’, has ensured PNB Housing Finance Limited to look beyond the conventional and map their strategic CSR intervention.

The event witnessed participation from dignitaries from all sectors in the real estate industry.



About PNB Housing Finance Limited:

PNB Housing is the 5th largest housing finance company of the country. A subsidiary of PNB and a partner of Quality Holding Investments (owned by Carlyle group), it continues to set an example in the housing finance sector as the *only* lender promoted by the public sector. The company has a widespread presence in 39 prominent locations which are supported by 16 processing hubs.

The company offers housing loans to individuals and corporate bodies for construction, purchase, repair and expansion of houses. It also provides loans for commercial space, loan against property and loan for purchase of residential plots.

For more information, please visit us at www.pnbhousing.com

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